

Name,
Address,
and SSNSee separate
instructions.

| | | | | |
|--|--|--------------|-----|---------------------------------|
| For the year Jan. 1-Dec. 31, 2010, or other tax year beginning | | 2010, ending | | OMB No. 1545-0074 |
| P R I N T C L E A R L Y | Your first name and initial | Last name | | Your social security number |
| | WILLARD M | ROMNEY | | [REDACTED] |
| | If a joint return, spouse's first name and initial | Last name | | Spouse's social security number |
| | ANN D | ROMNEY | | [REDACTED] |
| | Home address (number and street). If you have a P.O. box, see instructions. | | | Apt. no. |
| | [REDACTED] | | | |
| | City, town or post office, state, and ZIP code. If you have a foreign address, see instructions. | | | |
| | BELMONT | MA 02478 | USA | |

Make sure the SSN(s) above
and on line 6c are correct.Checking a box below will not
change your tax or refund.

Presidential

Election Campaign

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund

☒ You ☒ Spouse

Filing Status

- 1 ☐ Single
- 2 ☒ Married filing jointly (even if only one had income)
- 3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
- 4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
- 5 ☐ Qualifying widow(er) with dependent child

Check only one
box.

Exemptions

- 6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a
- 6b ☒ Spouse

Boxes checked
on 6a and 6b
No. of children
on 6c who:

- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c
not entered aboveAdd numbers on
lines above ▶ 2

c Dependents:

| (1) First name | Last name | (2) Dependent's social security number | (3) Dependent's relationship to you | (4) <input checked="" type="checkbox"/> If child under age 17 qualifying for child tax credit (see page 15) |
|----------------|-----------|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

If more than four
dependents, see
instructions and
check
here ▶ ☐

d Total number of exemptions claimed

Income

| | | | |
|-----|---|-----|-------------|
| 7 | Wages, salaries, tips, etc. Attach Form(s) W-2 | 7 | |
| 8a | Taxable interest. Attach Schedule B if required | 8a | 3,295,727. |
| b | Tax-exempt interest. Do not include on line 8a | 8b | 557. |
| 9a | Ordinary dividends. Attach Schedule B if required | 9a | 4,923,348. |
| b | Qualified dividends | 9b | 3,327,678. |
| 10 | Taxable refunds, credits, or offsets of state and local income taxes | 10 | 826,064. |
| 11 | Alimony received | 11 | |
| 12 | Business income or (loss). Attach Schedule C or C-EZ | 12 | 593,996. |
| 13 | Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ <input type="checkbox"/> | 13 | 12,573,249. |
| 14 | Other gains or (losses). Attach Form 4797 | 14 | 1,482. |
| 15a | IRA distributions | 15a | |
| b | Taxable amount | 15b | |
| 16a | Pensions and annuities | 16a | |
| b | Taxable amount | 16b | |
| 17 | Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E | 17 | -279,884. |
| 18 | Farm income or (loss). Attach Schedule F | 18 | |
| 19 | Unemployment compensation | 19 | |
| 20a | Social security benefits | 20a | |
| b | Taxable amount | 20b | |
| 21 | Other income. List type and amount | 21 | -272,638. |
| 22 | Combine the amounts in the far right column for lines 7 through 21. This is your total income ▶ | 22 | 21,661,344. |

Attach Form(s)
W-2 here. Also
attach Forms
W-2G and
1099-R if tax
was withheld.If you did not
get a W-2,
see page 20.Enclose, but do
not attach, any
payment. Also,
please use
Form 1040-V.Adjusted
Gross
Income

| | | | |
|-----|--|-----|-------------|
| 23 | Educator expenses | 23 | |
| 24 | Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ | 24 | |
| 25 | Health savings account deduction. Attach Form 8889 | 25 | |
| 26 | Moving expenses. Attach Form 3903 | 26 | |
| 27 | One-half of self-employment tax. Attach Schedule SE | 27 | 14,576. |
| 28 | Self-employed SEP, SIMPLE, and qualified plans | 28 | |
| 29 | Self-employed health insurance deduction | 29 | |
| 30 | Penalty on early withdrawal of savings | 30 | |
| 31a | Alimony paid b Recipient's SSN ▶ | 31a | |
| 32 | IRA deduction | 32 | |
| 33 | Student loan interest deduction | 33 | |
| 34 | Tuition and fees. Attach Form 8917 | 34 | |
| 35 | Domestic production activities deduction. Attach Form 8903 | 35 | 261. |
| 36 | Add lines 23 through 31a and 32 through 35 | 36 | 14,837. |
| 37 | Subtract line 36 from line 22. This is your adjusted gross income ▶ | 37 | 21,646,507. |

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

0A1210 5.000

Form 1040 (2010)

Tax and Credits

| | | | |
|-----|--|----|-------------|
| 38 | Amount from line 37 (adjusted gross income) | 38 | 21,646,507. |
| 39a | Check <input type="checkbox"/> You were born before January 2, 1946, <input type="checkbox"/> Blind. <input type="checkbox"/> Total boxes checked <input type="checkbox"/> 39a | | |
| | if: <input type="checkbox"/> Spouse was born before January 2, 1946, <input type="checkbox"/> Blind. <input type="checkbox"/> 39b | | |
| | b If your spouse itemizes on a separate return or you were a dual-status alien, check here <input type="checkbox"/> 39b | | |
| 40 | Itemized deductions (from Schedule A) or your standard deduction (see instructions) | 40 | 4,519,140. |
| 41 | Subtract line 40 from line 38 | 41 | 17,127,367. |
| 42 | Exemptions. Multiply \$3,650 by the number on line 6d. | 42 | 7,300. |
| 43 | Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- | 43 | 17,120,067. |
| 44 | Tax (see instructions). Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 | 44 | 2,873,054. |
| 45 | Alternative minimum tax (see instructions). Attach Form 6251 | 45 | 232,989. |
| 46 | Add lines 44 and 45 | 46 | 3,106,043. |
| 47 | Foreign tax credit. Attach Form 1116 if required | 47 | 129,697. |
| 48 | Credit for child and dependent care expenses. Attach Form 2441 | 48 | |
| 49 | Education credits from Form 8863, line 23 | 49 | |
| 50 | Retirement savings contributions credit. Attach Form 8880 | 50 | |
| 51 | Child tax credit (see instructions) | 51 | |
| 52 | Residential energy credits. Attach Form 5695 | 52 | |
| 53 | Other credits from Form: a <input checked="" type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> | 53 | 1. |
| 54 | Add lines 47 through 53. These are your total credits | 54 | 129,698. |
| 55 | Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- | 55 | 2,976,345. |

Other Taxes

| | | | |
|----|--|----|------------|
| 56 | Self-employment tax. Attach Schedule SE | 56 | 29,151. |
| 57 | Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919 | 57 | |
| 58 | Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required | 58 | |
| 59 | a <input type="checkbox"/> Form(s) W-2, box 9 b <input checked="" type="checkbox"/> Schedule H c <input type="checkbox"/> Form 5405, line 16 | 59 | 4,270. |
| 60 | Add lines 55 through 59. This is your total tax | 60 | 3,009,766. |

Payments

| | | | |
|-----|--|-----|------------|
| 61 | Federal income tax withheld from Forms W-2 and 1099 | 61 | 112. |
| 62 | 2010 estimated tax payments and amount applied from 2009 return | 62 | 1,369,095. |
| 63 | Making work pay credit. Attach Schedule M | 63 | |
| 64a | Earned income credit (EIC) | 64a | |
| | b Nontaxable combat pay election <input type="checkbox"/> 64b | | |
| 65 | Additional child tax credit. Attach Form 8812 | 65 | |
| 66 | American opportunity credit from Form 8863, line 14 | 66 | |
| 67 | First-time homebuyer credit from Form 5405, line 10 | 67 | |
| 68 | Amount paid with request for extension to file | 68 | 3,250,000. |
| 69 | Excess social security and tier 1 RRTA tax withheld | 69 | |
| 70 | Credit for federal tax on fuels. Attach Form 4136 | 70 | |
| 71 | Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885 | 71 | |
| 72 | Add lines 61, 62, 63, 64a, and 65 through 71. These are your total payments | 72 | 4,619,207. |

If you have a qualifying child, attach Schedule EIC.

Refund

| | | | |
|-----|---|-----|------------|
| 73 | If line 72 is more than line 60, subtract line 60 from line 72. This is the amount you overpaid | 73 | 1,609,441. |
| 74a | Amount of line 73 you want refunded to you. If Form 8888 is attached, check here <input type="checkbox"/> 74a | | |
| 74b | Routing number <input type="text"/> | 74b | |
| 74c | Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings | | |
| 74d | Account number <input type="text"/> | | |
| 75 | Amount of line 73 you want applied to your 2011 estimated tax | 75 | 1,609,441. |

Direct deposit? See Instructions.

Amount You Owe

| | | | |
|----|--|----|--|
| 76 | Amount you owe. Subtract line 72 from line 60. For details on how to pay, see instructions | 76 | |
| 77 | Estimated tax penalty (see instructions) | 77 | |

Third Party Designee

| | |
|--|--|
| Do you want to allow another person to discuss this return with the IRS (see instructions)? <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No | |
| Designee's name DANIEL P. FEHELEY | Phone no. <input type="text"/> Personal identification number (PIN) <input type="text"/> |

Sign Here

Joint return? See page 12. Keep a copy for your records.

| | | | | |
|--|-------------------------------------|--------------------------------------|----------------------------------|---|
| Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | Your signature <input type="text"/> | Date <input type="text"/> | Your occupation EXECUTIVE | Daytime phone number <input type="text"/> |
| Spouse's signature. If a joint return, both must sign. | Date <input type="text"/> | Spouse's occupation HOMEMAKER | | |

Paid Preparer Use Only

| | | | | |
|---|---|----------------------|---|---------------------------|
| Print/Type preparer's name DANIEL P. FEHELEY | Preparer's signature <input type="text"/> | Date 10/15/11 | Check <input type="checkbox"/> if self-employed | PTIN <input type="text"/> |
| Firm's name PRICEWATERHOUSECOOPERS LLP | Firm's EIN <input type="text"/> | | | |
| Firm's address 125 HIGH STREET BOSTON MA 02110 | Phone no. <input type="text"/> | | | |

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

2010Attachment
Sequence No. **19**Name **WILLARD M ROMNEY**
ANN D ROMNEYIdentifying number as shown on page 1 of your tax return
[REDACTED]Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions
b ☐ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES****Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

| g Enter the name of the foreign country or U.S. possession | Foreign Country or U.S. Possession | | | Total (Add cols. A, B, and C.) |
|---|------------------------------------|---|---|-----------------------------------|
| | A | B | C | |
| 1a Gross income from sources within country shown above and of the type checked above (see instructions): | VARIOUS COUNTRIES | | | |
| | 1,525,982. | | | 1a 1,525,982. |
| b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/> | | | | |
| Deductions and losses (Caution: See instructions): | | | | |
| 2 Expenses definitely related to the income on line 1a (attach statement): | 983,944. | | | SEE SOURCING STATEMENT |
| 3 Pro rata share of other deductions not definitely related: | | | | |
| a Certain itemized deductions or standard deduction (see instructions): | 1,483,722. | | | |
| b Other deductions (attach statement): | 14,576. | | | |
| c Add lines 3a and 3b: | 1,498,298. | | | |
| d Gross foreign source income (see instructions): | 2,731,590. | | | |
| e Gross income from all sources (see instructions): | 27,283,915. | | | |
| f Divide line 3d by line 3e (see instructions): | 0.10011723 | | | |
| g Multiply line 3c by line 3f: | 150,005. | | | |
| 4 Pro rata share of interest expense (see instructions): | | | | |
| a Home mortgage interest (use worksheet on page 14 of the instructions): | | | | |
| b Other interest expense: | | | | |
| 5 Losses from foreign sources: | | | | |
| 6 Add lines 2, 3g, 4a, 4b, and 5: | 1,133,949. | | | 6 1,133,949. |
| 7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2: | | | | 7 392,033. |

Part II Foreign Taxes Paid or Accrued (see instructions)

| Country | Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued | Foreign taxes paid or accrued | | | | | | | | (s) Total foreign taxes paid or accrued (add cols. (o) through (r)) | |
|---------|--|-------------------------------|---------------|-------------------------|---|------------------------------|---------------|-------------------------|---|---|--------------|
| | | In foreign currency | | | | In U.S. dollars | | | | | |
| | | Taxes withheld at source on: | | | (n) Other foreign taxes paid or accrued | Taxes withheld at source on: | | | (r) Other foreign taxes paid or accrued | | |
| | | (j) Date paid or accrued | (k) Dividends | (l) Rents and royalties | | (m) Interest | (o) Dividends | (p) Rents and royalties | | | (q) Interest |
| A | | 12/31/2010 | | | | | | | | 67,173. | 67,173. |
| B | | | | | | | | | | | |
| C | | | | | | | | | | | |

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2: **67,173.**

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

| | | | | |
|----|---|----|------------|---------|
| 9 | Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I | 9 | 67,173. | |
| 10 | Carryback or carryover (attach detailed computation) . . . STMT. 30 . . . | 10 | 81,461. | |
| 11 | Add lines 9 and 10 | 11 | 148,634. | |
| 12 | Reduction in foreign taxes (see instructions). | 12 | | |
| 13 | Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit (see instructions). | 13 | 148,634. | |
| 14 | Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). | 14 | 392,033. | STMT 30 |
| 15 | Adjustments to line 14 (see instructions) | 15 | -17,292. | |
| 16 | Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.) | 16 | 374,741. | |
| 17 | Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. | 17 | 8,301,301. | |
| | Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. | | | |
| 18 | Divide line 16 by line 17. If line 16 is more than line 17, enter "1". | 18 | 0.04514244 | |
| 19 | Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 | 19 | 2,873,054. | |
| | Caution: If you are completing line 19 for separate category e (lump-sum distributions), see instructions. | | | |
| 20 | Multiply line 19 by line 18 (maximum amount of credit) | 20 | 129,697. | |
| 21 | Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV (see instructions) | 21 | 129,697. | |

Part IV Summary of Credits From Separate Parts III (see instructions)

| | | | | |
|----|---|----|----------|--|
| 22 | Credit for taxes on passive category income | 22 | 129,697. | |
| 23 | Credit for taxes on general category income | 23 | NONE | |
| 24 | Credit for taxes on certain income re-sourced by treaty | 24 | | |
| 25 | Credit for taxes on lump-sum distributions | 25 | | |
| 26 | Add lines 22 through 25 | 26 | 129,697. | |
| 27 | Enter the smaller of line 19 or line 26 | 27 | 129,697. | |
| 28 | Reduction of credit for international boycott operations. See instructions for line 12 | 28 | | |
| 29 | Subtract line 28 from line 27. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a | 29 | 129,697. | |

Form 1116 (2010)

SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - PASSIVE CATEGORY INCOME

| YEAR CREDIT AROSE | TTL. FOREIGN TAXES PAID | FOREIGN TAX CREDIT USED | ADJUSTMENT FOR REFUND | BALANCE |
|-----------------------------------|----------------------------|----------------------------|--------------------------|---------|
| 2000 | 31,838. | 31,838. | | |
| 2001 | 25,771. | 25,771. | | |
| 2002 | 28,875. | 28,875. | | |
| 2003 | 11,173. | 11,173. | | |
| 2004 | 87,550. | 87,550. | | |
| 2005 | 333,149. | 333,149. | | |
| 2006 | 276,386. | 276,386. | | |
| 2007 | 275,488. | 275,488. | | |
| 2008 | 151,015. | 151,015. | | |
| 2009 | 81,461. | | | 81,461. |
| TOTAL CARRYBACK/CARRYOVER TO 2010 | | | | 81,461. |

ADJUSTMENTS TO LINE 14 - PASSIVE CATEGORY INCOME

| | |
|--|----------|
| ALLOCATION OF LOSSES FROM OTHER CATEGORIES | -17,292. |
| TOTAL ADJUSTMENTS | -17,292. |

SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME

| YEAR CREDIT AROSE | TTL. FOREIGN TAXES PAID | FOREIGN TAX CREDIT USED | ADJUSTMENT FOR REFUND | BALANCE |
|----------------------|----------------------------|----------------------------|--------------------------|---------|
| 2007 | 148,510. | 125,879. | | 22,631. |
| 2008 | 636,440. | 559,061. | | 77,379. |
| 2009 | 56,891. | 56,891. | | |

TOTAL CARRYBACK/CARRYOVER TO 2010

100,010.